



The Greenbrier Companies, Inc.

One Centerpointe Drive Suite 200 Lake Oswego Oregon 97035 503 684 7000 Fax 503 684 7553

SEP 21 '99

9-00 AM

September 3, 1999

Mr. Vernon A. Williams Secretary Surface Transportation Board 1925 K Street, N.W., Room 704 Washington, D.C. 20423-0001

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303 are three (3) fully executed and acknowledged originals and two (2) photocopies of a Full Release of Security Agreement dated September 2, 1999, a secondary document as defined in the Commission's Rules for the Recordation of Documents, 49 C.F.R. Section 1177.

This document relates to the Security Agreement dated as of July 1, 1994 which was duly filed and recorded on September 6, 1994 and assigned Recordation Number 18968.

The names and addresses of the parties to the enclosed document are:

Debtor:

Round Butte Products

PO Box 699

Redmond, OR 97756

Secured Party:

Greenbrier Leasing Corporation

One Centerpointe Drive, Suite 200

Lake Oswego, OR 97035

A description of the railroad equipment covered by the enclosed document is

Three 60-foot, 100-ton Plate E Boxcars marked and numbered WCRC 10010, WCRC 10014, and WCRC 10020.

Mr. Vernon A. Williams September 3, 1999 Page 2

Also enclosed is a payment of \$26 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document not needed to the undersigned.

A short summary of the enclosed secondary document to appear in the Commission's Index is:

Full Release of Security Agreement dated as of September 2, 1999 between Greenbrier Leasing Corporation, Secured Party, and Round Butte Products, Debtor, covering

Three 60-foot, 100-ton Plate E Boxcars marked and numbered WCRC 10010, WCRC 10014, and WCRC 10020.

If you have any questions, please do not hesitate to call us.

Sincerely,

Janet E. Johnston

Assistant to the Executive Vice President

Janet & Johnston

jej

Enclosure

cc: Robert W. Alvord, Esq.

FULL RELEASE OF SECURITY INTEREST 2 1 '99

9-00 AM

The Undersigned, Greenbrier Leasing Corporation, Secured Party, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, hereby terminates, releases and discharges its security interest in and to the following railroad equipment:

Three (3) 60-foot, 100-ton Plate E Boxcars marked and numbered WCRC 10010, WCRC 10014 and WCRC 10020

Such security interest was granted pursuant to that certain Security Agreement, dated as of July 1, 1994, by Round Butte Products, in favor of the Secured Party and filed at the Surface Transportation Board Recordation Number 18968 Recorded on September 6, 1994.

Dated this 2nd day of September, 1999

GREENBRIER LEASING CORPORATION

Title: Executive Vice President

STATE OF OREGON) s

County of Clackamas

On this 2nd day of September, 1999, before me personally appeared Norriss M. Webb, to me personally known, who being by me duly sworn, says that he is the Executive Vice President of Greenbrier Leasing Corporation that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.

Stant E Johnston Notary Public for Oregon

My commission expires: 5/28/2002

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